

**Table 3: Budgeted local government net revenue expenditure: England summary 2007-08 to 2009-10**

		£ million		
		2007-08	2008-09	2009-10
	<b>Net revenue expenditure (excluding parish precepts)</b>	<b>50,233</b>	<b>53,484</b>	<b>55,614</b>
<i>less</i>	Use of reserves	1,134	1,419	1,937
	<i>of which:</i>			
	<i>schools reserves</i>	44	45	59
	<i>earmarked reserves</i>	845	1,152	1,476
	<i>unallocated reserves</i>	245	222	402
<i>equals</i>	<b>Net budget requirement (excluding parish precepts)</b>	<b>49,099</b>	<b>52,066</b>	<b>53,677</b>
<i>plus</i>	Parish precepts	299	322	340
<i>equals</i>	<b>Budget requirement</b>	<b>49,398</b>	<b>52,387</b>	<b>54,017</b>
<i>less</i>	<b>Formula Grant</b>	<b>25,677</b>	<b>27,543</b>	<b>28,318</b>
	<i>of which:</i>			
	<i>Redistributed business rates <sup>(a)</sup></i>	18,506	20,506	19,515
	<i>Revenue support grant</i>	3,105	2,854	4,501
	<i>General GLA grant (Greater London Authority only)</i>	38	48	48
	<i>Principal formula police grant</i>	4,028	4,136	4,253
<i>plus</i>	Community charge items from the preceding year <sup>(b)</sup>	-1	-2	0
<i>plus</i>	Collection fund deficit (+)/ surplus (-) from the preceding year	-111	-83	-64
<i>equals</i>	<b>Council tax requirement</b>	<b>23,608</b>	<b>24,759</b>	<b>25,635</b>
<i>divided by</i>	Taxbase for council tax-setting purposes (million)	17.868	18.032	18.130
<i>equals</i>	<b>Average Band D council tax (including parish precepts) (£)</b>	<b>1,321</b>	<b>1,373</b>	<b>1,414</b>

Source: BR and CTB forms

(a) For the City of London, figures include income from an offset of £9.8m and its rate premium income of £5.6m.

(b) Amounts transferable from a billing authority's general fund to the collection fund are positive; amounts transferable in the opposite direction are negative.

