

Department for Communities
and Local Government

Statistical Release

May 2006

LOCAL AUTHORITY CAPITAL EXPENDITURE AND RECEIPTS

2005-06 : THIRD QUARTER

This Release provides estimates of local authority capital expenditure and receipts in England during the third quarter of 2005-06.

- Total local authority capital expenditure in England during the third quarter of 2005-06 is estimated at **£3,975m** compared with **£3,366m** for the third quarter of 2004-05.
- Total receipts are estimated at **£768m** compared with **£1,046m** in the corresponding period a year earlier.

Table 1 : Local Authority capital expenditure & receipts in England
October to December 2005-06

	£ million
Acquisitions of land and existing buildings	199
New construction, conversion and renovation	3,046
Vehicles, plant equipment, and machinery	288
Intangible fixed assets	40
Total expenditure on fixed assets	3,571
Expenditure for capital purposes on grants	372
Expenditure for capital purposes on loans & other financial assistance	11
Acquisition of share or loan capital	20
Total capital expenditure	3,975
Sales of fixed assets	731
Intangible fixed assets	7
Repayments of grants and advances	24
Disposal of investments including share or loan capital	5
Total capital receipts	768

Background Notes

1. The information in this Statistical Release is derived from the Capital Payments and Receipts Returns (CPR3) covering the period 1 April 2005 to 31 December 2005 and comparing these with CPR2 returns covering April to September. It is based on a response from all 477 authorities in England for both inquiries. The Release has been compiled by Local Government Finance – Capital Finance and Analysis division of the Department for Communities and Local Government (DCLG).
2. Adjustments (of 1.04 to expenditure and receipts) have been made to local authorities' own estimates to reflect the historic annual difference between provisional and final estimates. A further adjustment has been made to avoid double counting the GLA grants to other London authorities.
3. An early set of grossed estimates based on data collected on the CPR3 form, before 100% response was achieved, was provided to HM Treasury and the Office for National Statistics (ONS) in February 2006. This was done on the grounds that they were emerging findings to be used to inform provisional estimates of GDP. This procedure complies with Paragraphs 5.3a and 5.4a of the National Statistics Code of Practice - Protocol on Release Practices
4. Enquiries about this Statistical Release should be addressed to Donna Obembe at donna.obembe@odpm.gsi.gov.uk (Tel. 020 7944 4074).
5. For a fuller picture of recent trends in local government finance readers are directed to "Local Government Financial Statistics England" No. 16 2005 which is available in hard copy from Wetherby Publications Centre at odpm@twoten.press.net (Tel. 0870 1226236) and electronically in PDF format via the Office of the Deputy Prime Minister's web site:

www.local.odpm.gov.uk/finance/stats/lqfs/2005/lqfs16/index.htm